

VEGA DAILY

Vitamins to VEGA!

26th. Jan. 2024

VITAMIN

01

This week, affected by multiple factors such as shortage of raw materials, insufficient production supply, and intensive customer requirements for supply, vitamin K3 delivery continued to be tight, and factories successively stopped reporting or raised quotations. Vitamin K3 prices bottomed out and continued to rise steadily in the fourth quarter of last year.

AMINO ACID

02

Valine: Recently, the mainstream price in the market has dropped to USD2.02-2.09/KG. The transaction is a bit weak, the market price has reached the bottom, and some factories have suffered losses. In the future, we will pay attention to the factory production progress and order receipts.

API

03

For doxycycline hydrochloride, the quotations of mainstream manufacturers are negotiable one by one. The supply and brands of the downstream trading market are constantly increasing, and the price is on a downward trend. The current market is around USD43/KG. Please pay attention to the subsequent price trend.

FOOD ADDITIVE

04

Recently, Angel Yeast Co., Ltd. announced that it plans to establish a subsidiary in Brazil and carry out related business. The announcement shows that the name of the subsidiary is planned to be ANGEST BRAZIL LTDA (English registered name: ANGEST BRAZIL LTDA), with its registered address in Sao Paulo, Sao Paulo State, Brazil. Its business scope involves import and export trade, warehousing, market development and sales, technical support, Production, procurement, display, etc. Registration is expected to be completed in the second half of 2024, with a registered capital of US\$1 million (approximately RMB 7.2 million), and the funds required for the project will be raised by the company itself.

Reported by Cynthia & Shea & Livia & Lexie & Oliva & Hannah

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